

## Parkinson's UK- Guildford and South Surrey Branch

### Treasurer Financial Report for the 2023 AGM

#### Summary

In many ways 2022 was a very active and successful year for the Branch. We returned to normal operations after 2 years of pandemic restrictions. From a financial sense, there were some great fundraising activities and we received another very generous £30,000 donation from the Richard Ely Charitable Trust. As a result, we ended the year with financial reserves of £81,000.

This financial position, however, hides the fact that in **real terms our annual expenditure continues to exceed our annual income by a considerable amount.** Real income for 2022 was just under £62,000 against real expenditure of £70,500, **an annual loss of £8,500.**

If we exclude the generous Ely Trust donation, which is never guaranteed, then our real income would have been only £32,000 which would in turn have resulted in an annual loss of £38,500.

**If there were to be no more donations from the Ely Trust, it is forecast that the Branch's financial reserves would be totally exhausted by 2025. The consequence of such would be dire and it is necessary to act now to prevent such a situation developing.**

Therefore, your committee, as Stewards of our Branch Finances, have agreed that for 2023 we will be reducing the level of class subsidies by approx. £1 per class member per week. This should save the Branch approx. £5,000 of expenditure.

Effectively we are reducing our subsidy level from 55%-60% for each class to around 45%-50%. This is still a significant subsidy level.

Members should also remember we receive NO financial support from Parkinson's UK and everything we provide must be paid for from funds raised by the Branch through activities such as donations, fundraising events and applied for grants.

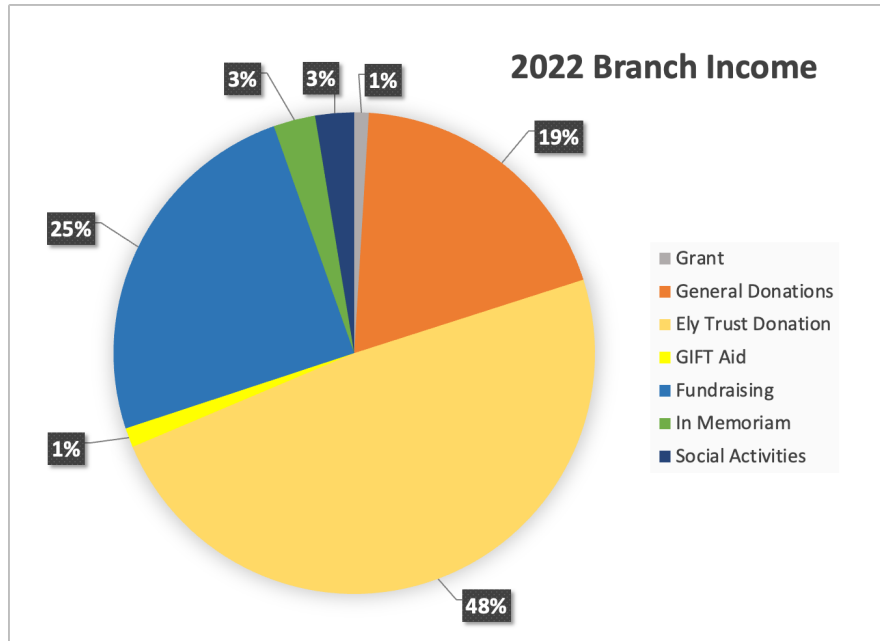
At the same time as reducing the class subsidy levels, we need to continue to increase our income by yet more fundraising. In fact, **growing Fundraising is key to ensuring we have a long term financially viable Branch for the benefit of all our members. Therefore, please do not be shy about suggesting ideas and volunteering to help raise funds.**

Other financial things to note for 2022 are:

- a) **We changed our Branch Bank from HSBC to Barclays.** For those who make payments to the Branch online, please ensure you pay to our Barclays account and ensure you delete the HSBC account details from your banking.
- b) **We invested in two 'Card Readers'** that allow us to take donations, and payments, etc at events from credit or bank cards rather than by cash.

## 2022 Real Income

Our overall real income was **£61,769** and a breakdown of this is shown in below:



Income Source	£
Grant	£600.0
General Donations	£11,793.6
Ely Trust Donation	£30,000.0
GIFT Aid	£804.5
Fundraising	£15,221.1
In Memoriam	£1,740.0
Social Activities	£1,610.0
<b>TOTAL</b>	<b>£61,769.3</b>

For those of you who are comparing our 2022 Income with what we received in 2021, you will notice we received almost £9,000 less last year. This is explained by the fact that in 2021 we received almost £12,000 through Parkinson’s UK from 2020 fundraising activities that were delayed coming to the Branch. Excluding that delayed ‘2020 income’ means that the year 2021 actual income was approx. £59,000, so slightly lower than raised in 2022.

Within our 2022 Income it is worth pointing out **the excellent fundraising** of just over £15,000, primarily raised through the following events:

1. **Guildford Chamber Choir Concert** (Holy Trinity, Guildford - March)
2. **History of Trumpet Concert** by Crispian Steele-Perkins (Barrow Hills School-April)
3. **Summer Picnic** (Clare Price’s Gardens- July)
4. **Incurable Optimist Show** with Paul Mayhew-Archer (Kings College School-Sept)
5. **Occam Singers Concerts** (Guildford – Oct and Dec)

Some of these concerts included a portion of our event costs being ‘sponsored’ by organisations such as Guildford Lions, Hall Hunter Partnership, Foundations Physio, etc.

As regards our **General Donations** of almost £12,000, this came from various individual donors and the following notable organisations:

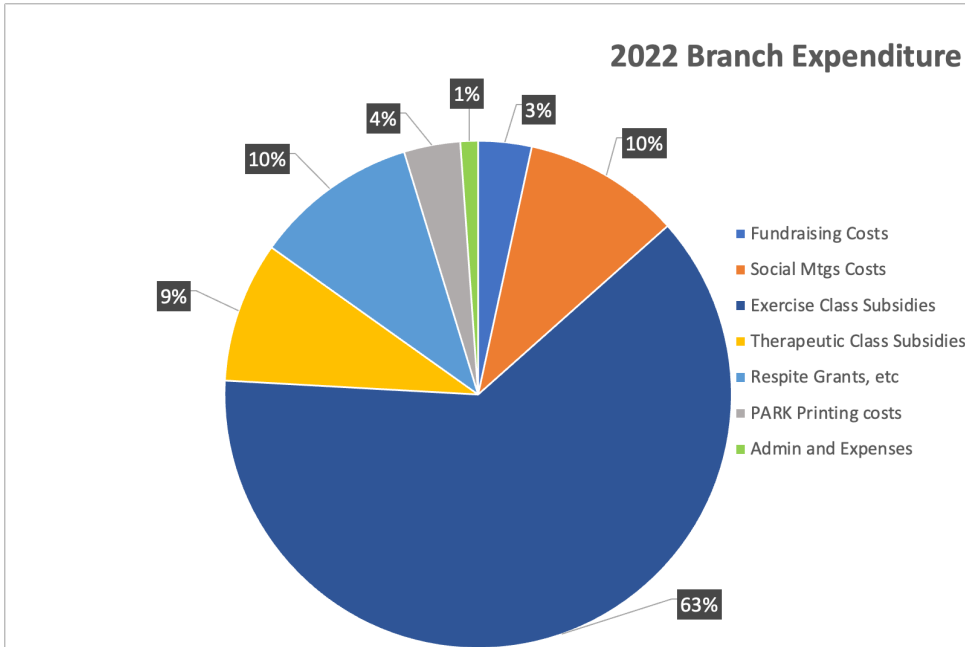
1. Cobham Brass Band
2. Nursing Association of Bramley, Womersley, Sharncliffe Green and Blackheath
3. Loseley Charitable Trust

Within General Donations the humble Collection Tins in various shops raised over £500! Also, Gift Aid on Donations generated over £800, so please remember -

**Anyone donating money to the Branch (providing they are a UK tax-payer) should remember to Gift Aid the donation, or ‘tick’ the appropriate ‘Gift Aid’ box for any sponsored amount on such as a Just Giving Fundraising platform. Gift Aid forms are available on our website.**

## 2022 Real Expenditure

Our overall real Expenditure was **£70,406**, an increase of over £20,000 from 2021 due to all our classes being back 'In Person' rather than being delivered over Zoom due to pandemic restrictions. The breakdown of this is shown in below:



Expenditure	£
Fundraising Costs	£2,394.7
Social Mtgs Costs	£7,063.2
Exercise Class Subsidies	£43,964.0
Therapeutic Class Subsidies	£6,310.0
Respite Grants, etc	£7,352.2
PARK Printing costs	£2,529.4
Admin and Expenses	£792.8
<b>TOTAL</b>	<b>£70,406.4</b>

**It cost the Branch almost £6,000 a month to operate and subsidise all the activities we provided in 2023.**

**Exercise Class provision** was our biggest spend (63%) and covered classes provided by the following organisations:

- **Surrey Hills Rehab** and **Foundations Physio** – Both specialist physio class providers for those with Parkinson’s
- **Pilates Perfection**- Specialised Pilates classes for those with Parkinson’s
- **IID** specialised Dance for Parkinson’s classes

Members attending these classes in 2022 were **subsidised between 55% and 60% of the real costs**. We were subsidising the provision these class by approx. £1,000 each week

**Therapeutic activities** through Parkinsong (Breathing exercises through song), and Loud & Clear (Speech therapy) took up 9% of our spend. Here again members were **subsidised at roughly 55%** of the real costs. However, both these classes have vacancies at present so in real terms our ‘subsidy’ is higher as the provider costs are fixed.

**Respite provision** costs made up a further 10% of our spend. Within this we paid 5 Respite Grants to carers.

**Social meeting** costs (10%) covers the hire provision of the heavily subsidised Christmas Lunch as well as the hire of Shalford Village Hall. This was artificially higher than normal as the 2021 Christmas Lunch costs are also included as well as the 2022 Christmas Lunch.

Our free magazine, **The Park**, involved printing and postage costs that accounted for 4% of our total expenditure, whilst **Fundraising expenses** amounted to 3% and comprised the 100 Club prize amounts as well as various event costs. Finally Branch **Admin and Expenses costs** amounted to a modest 1% of our costs and covered the provision of our Branch website, email system, Zoom contract and other expenses.

## 2023 Budget

Carried forward Bank Reserves = **£81,832**

### Potential Real Income:

• Grant	£ 600	(Henry Smith, Ewhurst)
• Donations	£ 8,000	(Orgs, Members, etc.)
• Gift Aid	£ 500	
• <b>New</b> Fundraising Target	£16,500	
• 100 Club subscriptions	£ 2,500	
• In Memoriam Donations	£ 200	
• Social Activities Income	£ 1,500	
	<b><u>£29,800</u></b>	
• <i>Possible Ely Trust Donation</i>	<i>£30,000</i>	
	<b><u>£59,800</u></b>	

### Income Budget Note:

Income is always difficult for a local charity Branch to project however the above figures are based on historical levels and are conservative.

### Potential Real Expenditure:

• Exercise classes	£40,000
• Therapeutic classes	£ 4,000 *
• Respite Care (2023 version)	£10,000
• <i>The Park</i> , printing, etc	£ 2,500
• Social Events	£ 6,500 (Xmas / Summer, etc.)
• Branch Admin costs	£ 1,000
	<b><u>£64,000</u></b>

### Expenditure Budget Notes:

**Exercise** classes expenditure budget reflects the latest 2023 Contracts fee structures and subsidy levels that we have with these Providers. Subsidy levels will be reduced by approx. £1 per member per week.

**Therapeutic** Class expenditure figure\* (Parkinson, and Loud & Clear) reflects the net cost after member payments for these activities to the Branch and assumes full class membership. If the current vacancies at these classes are not filled real expenditure will be slightly higher.

**Respite Care** figure reflects the new offering we have for 2023, detailed on our Branch Website and in the January *The Park* magazine.

**The Park, Social Events and Branch Admin** costs are all in line with previous normal levels of expenditure. Social Events includes the subsidising the Christmas lunch at approx. 50% of real costs.

It is worth noting that many of our providers have generously decided to NOT increase their fees this year, despite the high cost of inflation. This reflects their dedication to our Branch and supporting those with Parkinson's.

Based on the above budget I anticipate we will have **approx. £77,500 Bank Reserves to carry forward into 2024**, providing we get both the Ely Trust donation and achieve or exceed our Fundraising target.

**Steve Heron**

**Treasurer**

17th January 2023