

Parkinson's UK- Guildford and South Surrey Branch

Treasurer Financial Report for the AGM Income and Expenditure for 2020

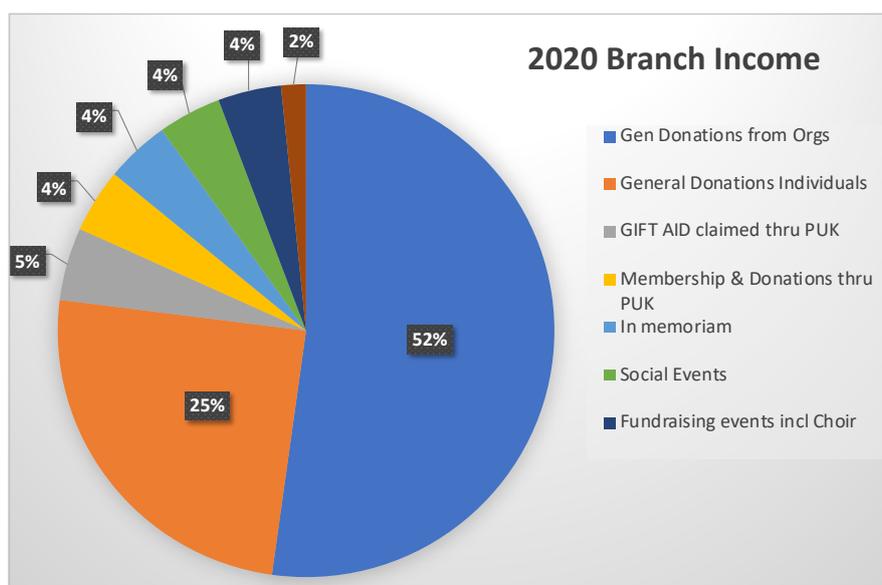
Introduction

Although 2020 was a very strange year, Branch funds remain very positive with a real **bank balance of just under £73,000 as at 31st Dec 2020**. This healthy position is due to having drawn down our last available Legacy funds from Parkinson's UK during the year. There are no further Legacy funds, or other financial support, available to us from Parkinson's UK therefore we must now raise sufficient funds each year to be able to support the level of activities we provide.

Income

Our **overall real income for 2020 was £107,722**, comprised £87,057 final Legacy funds and £20,665 from our own Branch fundraising. The Legacy amount included £26,057 unspent from 2019 and £61,000 as our final 2020 amount.

The **£20,665** 'own Branch fundraising' (breakdown below) was lower than for 2019 (£25,420) however considering it was a year of 'lockdown' with limited fundraising opportunities, it is to be commended. The breakdown of our direct Branch generated income is:



As you will notice, the bulk of income was from donations to the branch from other organisations (£10,786- 52%) as named below:

The Vernon Ely Trust; The "Bramley, Shamley Green, Wonerish and Blackheath Nursing Association"; Tuesley Farm; Guildford United Reformed Church; Lions; Round Table; Waitrose Charity of Month; Cobham Brass Band and King Edwards School Barrow Hills.

We had a further £5125 (25%) from a number of members, some making very generous donations. Many of these member donations heeded our call for Gift Aid which raised a further £986 (5%).

***Could anyone making a future donation remember to Gift Aid the donation.
Gift Aid forms are available on our website.***

Some individuals and some members of the public made donations to us through Parkinson's UK and this raised £866 (4%). In memoriam collections raised another £865 (4%). The few social events held at the start of 2020 raised £852 (4%). A few members held creative fundraising events during Lockdown, raising £471. Some belated funds flowed through Parkinson's UK for the Choir's 2019

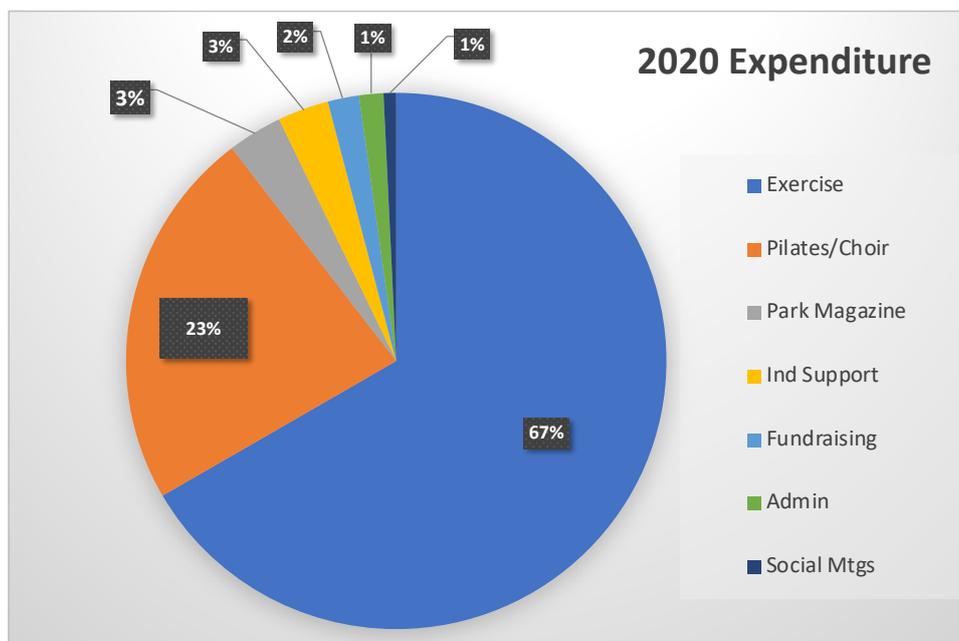
original 'Spring of Life' fundraising, giving us £851 (4%). Finally, we had income of £334 (2%) for Choir fees, albeit we also had some other donations *in lieu of choir fees* which appears under individual donations.

No income came from exercise classes during 2020 as members now pay the Providers directly (although for the bulk of the year, the Branch covered the majority of Providers fees) and any funds sent to the Branch by members in lieu of their exercise fees were classed as individual donations.

The Choir 2020 fundraising events (re-release of Spring of Life in July and Virtual Christmas Concert in Dec have raised over £7,000 at this time (Jan 2021) however the funds are raised through Just Giving and flow through Parkinson's UK to us. These funds should come to us over the coming months so will show as 2021 income, albeit we know they were raised in 2020. Similarly, the Branch funds from Julian Corks' 2020 sponsored Ride from Land's End to John O'Groats should also come sometime later this year from Parkinson's UK.

Expenditure

Our real Expenditure for 2020 was £53,398, down by approx. £6,000 on 2019. This is partly because of the lockdown and the provision of exercise classes 'on-line' that were at a lower cost to the Branch. Analysis of how this was spent is below:



The major area of expenditure was on Exercise class provision with Surrey Hills Rehab and Foundation Physio (67% - £35,574 compared to £34,400 in 2019). This was followed by Therapeutic activities through Pilates and our Choir (23% - £12,266 compared to £14,814 in 2019).

The Fundraising item was £1,000 sponsorship of the Choir's 'Virtual Christmas Concert' in December. This was to aid Motivation by Music (Emily Bollon) cover her video production costs and also having the Parkinson's logo printed on T shirts!

Other expenditure items are relatively small, with production of the Park magazine costing £1,745. Support for individuals through Crossroads Respite Care and BMI Physio is £1,636. [Note: BMI individual treatments are no longer supported in 2021]

Branch admin is £775, the bulk being licences for our new 'Zoom' software for online social and other activities, and then we had £402 as the cost for pre-Lockdown social meetings (including some 2019 costs claimed late).

2021 Budget

Our budget for 2021 is:

Income:

• Bank account	£72,858	
• Donations	£16,500	<i>(based on previous years)</i>
• New Fundraising Target	£10,000	<i>(need to start!)</i>
• Other	<u>£ 8,000</u>	<i>(Choir 2020 generated income, Cork ride, etc)</i>
	<u>£107,358</u>	

The donations amount of £16,500 is broadly in line with our combined 2020 income from 'organisations' and our members donations (£10.7k and £5.1k). The £8,000 other income is the monies anticipated from Parkinson's UK for the 2020 Choir fundraising events, etc.

The 'New Fundraising' target is to get us engaged again in real fundraising activities.

Expenditure:

• Exercise classes	£40,500	<i>(Surrey Hills, Foundations Physio)</i>
• Therapeutic classes	£13,300	<i>(Choir, Pilates, etc)</i>
• Respite Care	£ 4,200	<i>(Crossroads)</i>
• New '2021 only' activities	£14,500	<i>(Longer periods of Respite care, Fighting Fit, etc)</i>
• Park	£ 2,000	
• Social Events	£ 3,000	
• Branch expenses	<u>£ 750</u>	
	<u>£78,250</u>	

Exercise classes expenditure assumes we return to 'in person' classes after Easter, and also on the latest 2021 Contracts fee structures we have with these Providers. A similar assumption applies for Choir and Pilates classes. The Respite Care figure assumes we move up to provision of more carers taking up our normal offering of 3.5 hours Crossroads care each month. The New '2021 only' activities is the budget we have put aside from the final Legacy funds for a few carers to take longer periods of Respite care as advertised on our website and in the January 2021 Park. There are also funds in this '2021 only' activities for some members to take part in Fighting Fit weekends, if and when they become available. The Park, Social Events and Branch expenses are all in line with previous normal levels of expenditure. Branch expenses is mostly the cost of retaining our Zoom licence and the cost of our website, etc.

Final Notes

This coming year will be a transition year, where we wean ourselves from providing activities based on our previous Legacy funds, to starting to provide activities based on our own generation of funds.

Based on the 2021 budget we should have approx. £29,000 to carry forward into 2022. However, if we assume our future annual expenditure (*excluding the 2021 only activities*) stays roughly at £64,000 it is already clear we will need to significantly ramp up our fundraising before 2022 to be able to maintain the provision of activities at their current levels of subsidy.

With the current pandemic restrictions, this will not be easy over the next few months. We hope we will start to see a return to normality by the early summer and therefore we must start our fundraising efforts by that time. Your committee are actively seeking volunteers to join the Committee to raise funds and identify other sources of income.

Steve Heron

Treasurer

25/1/2021